JARRAH BRIDGE FINANCIAL PLANNING

CHARGING STRUCTURE

Every financial situation is different, and so is every financial plan. Unfortunately, this means that there is no guaranteed flat rate or fee for financial advice, but that should never mean you should be unprepared for charges.

There are four stages to Jarrah Bridge Financial Planning's financial advice:

1) Initial meeting
2) Financial Plan/Statement of Advice
3) Implementation
4) Ongoing Advice Service

INITIAL MEETING $500

The first meeting with your Financial Planner is a chance to discuss your current situation, financial objectives and any questions you might have about things like superannuation or Centrelink rules. This consultation will usually take at least 90 minutes.

In this meeting we outline our approach to Financial Planning and determine whether we are the right advisers to assist you.

At the end of the meeting, we will agree on the next step. There is no obligation to proceed further, and we will never suggest you become an ongoing client if we genuinely believe we can't add value to your financial situation. If we agree to provide advice, we will prepare a Letter of Engagement with a quote in dollars, to prepare a Statement of Advice (SOA) for you.

It is important to note that in this first meeting we do not provide personal financial advice recommendations, as these must legally be provided in an SOA document. **Any discussion in this meeting is not intended to influence you to make a financial decision or buy or sell any existing or new financial product.**

Please note: Cancellation fees may apply if you cancel your appointment within five business days of the scheduled time.

FINANCIAL PLAN /STATEMENT OF ADVICE $3,500 - $6,000

Once you have agreed to proceed, we will conduct research on your existing investments and spend the time required to consider the range of relevant strategies and prepare financial projections.

We will then outline a set of recommendations in a written report or Financial Plan called a Statement of Advice (SOA). This is a legal document required for any personalised financial planning advice, and it contains important information explaining:

- The recommended strategies
- The recommended funds, investments or other financial products
- The expected outcomes of the advice in relation to your objectives
- Any fees associated with the advice and/or any recommended financial products

Once we have prepared your SOA, we then meet with you to go through the recommendations in detail – this meeting tends to take between 1.5 - 2 hours.

IMPLEMENTATION

AS OUTLINED IN YOUR SOA

Once you are comfortable with our recommendations in the SOA and all questions or requested adjustments are cleared up, it's time to put your plan in place.

In some cases, a financial plan is all that you may need. However, many people feel uncomfortable dealing with Centrelink, super and investment funds, and so require assistance with implementation of our recommendations. This is where we action everything you have agreed to, including the movement of funds, shares, and investments, as well as the preparation, lodgement, and management of any applications and forms.

Similar to the SOA, the cost of implementation is dependent on the complexity of your situation and the work involved. The cost for implementation will be outlined in your Statement of Advice

Before processing the documentation, we'll meet with you again, usually for about 45 minutes, to go through the actions. Once completed, we will confirm the implementation in writing and establish when we should meet next.

ONGOING ADVICE SERVICE

AS OUTLINED IN YOUR SOA

Markets go up and down, the tax, super and Centrelink rules change regularly and indeed your goals and circumstances can change too. Along the way, you can rest assured that we are keeping your finances on track by regularly reviewing your plan and identifying any need for adjustments. We are always accessible for you should any queries come up and we can take care of any administration on your behalf.

We will prepare a written report and meet with you in person at least once each year (and usually six monthly) to review your progress and provide further advice.
In a nutshell, our partnership allows you to enjoy your life with peace of mind that everything is taken care of.

We will disclose our fees, in dollars every year. **Every year** you will need to re-sign your Service Agreement to reaffirm that we should continue the work we are doing for you. However, you are never locked in – should you decide you wish to end our engagement you can cancel our services at any time..

OUR VALUE PROMISE

Jarrah Bridge Financial Planning has a policy to provide upfront information. We limit the number of clients per adviser and we never give advice just to have your business. We will only do so whilst it remains affordable to you and we honestly believe we can add value to your situation.

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